ARLINGTON

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Board Meeting: Last Thursday of the month at 4:30 PM

ADMINISTRATION

Board Members: John J. Bilafer (Chairperson), Richard Keshian, Ruth Lewis, Emelio Rosselli,

Ken Steele

Board Administrator: Richard Greco

INVESTMENT

Return	2002:	-12.64%
	1998-2002:	1.91%
	1985-2002:	9.58%
	Target Investment	
	Rate of Return:	7.33%
Asset Growth	2002 Market Value:	\$94 million
	2001 Market Value:	\$111 million
	2000 Market Value:	\$121 million
	1999 Market Value:	\$127 million

1998 Market Value:

\$112 million

ACTUARIAL

Funded Ratio: 72.4% (1/02)
83.8% (1/01)
80.7% (1/00)

Date of Last Valuation: 1/02

Actuary: Stone

Funding Schedule: Increasing 3.96%

Year Fully Funded: 2017 Active Members: 733 Retired Members: 600

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests: 4

Disability Retirement Approvals: 4

Accidental Death Approvals: 1

RTS Reviews: 5

RTS Exams: 0

Restored to Service: 0